



**MONTICELLO**  
*Consulting Group Limited*

**FOR IMMEDIATE RELEASE**

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## **MONTICELLO CONSULTING GROUP AND WISCONSIN PUBLIC SERVICE ANNOUNCE SUCCESSFUL COMPLETION OF DEBT SALE**

*Despite increasing delinquencies and weakening economy Monticello Consulting Group assists Wisconsin Public Service with selling portfolio of bad debt*

**Charleston, South Carolina – July 1, 2008** – Monticello Consulting Group, a consulting and advisory firm, announced today that Wisconsin Public Service (WPS) finalized the sale of a portfolio of bad debt utility accounts.

“We are pleased to assist WPS with this debt sale, and delighted with the favorable terms of the sale, particularly in this difficult market,” said Bruce Gay, President of Monticello Consulting Group. “This sale validates the value for utility companies to sell certain aged receivables to increase overall recovery performance.”

Selling debt is a late-stage recovery tool utilized by many credit issuers in the banking, retail, healthcare and utility industries.

“As a first time debt seller, WPS is extremely pleased with the results of this sale,” said Jim Ollmann, Corporate Credit Administrator at WPS. “I can't imagine going through this process without the assistance of a consultant. Bruce guided us through the entire experience. He's a professional, very knowledgeable, anticipated what we would encounter and was always available to address our questions and concerns.”

### **About Monticello Consulting**

Monticello Consulting Group works closely with clients to improve financial performance, optimize the revenue cycle, reduce risk and improve processes. Monticello Consulting Group is privately held and based in Charleston, South Carolina. For more information, visit [www.monticelloconsulting.com](http://www.monticelloconsulting.com)

### **About Wisconsin Public Service**

Wisconsin Public Service is a natural gas and electric utility serving northeastern and central Wisconsin and an adjacent portion of Upper Michigan. WPS has 19 district offices and provides service to 24 counties throughout northeastern and central Wisconsin and Menominee, Michigan.

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For more information, visit [www.wisconsinpublicservice.com](http://www.wisconsinpublicservice.com)

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